

**City West Community Financial Services Limited ACN134 051 219**

**Minutes of First Annual General Meeting**

**Held on 10 September 2009 at Upper Ground Floor 45 Bowman Street Pyrmont NSW**

PRESENT:

B A Naphthali [Chairman], M Broadbent, I G Bulluss, G Davies, P J Devoy, J L Hoff, A L Limbury J C Marsden, C Perry, P J Strong,

PRESENT BY PROXY

R J Gavagna – proxy to B A Naphthali

1. CONSENT TO SHORT NOTICE

Signed consents to short notice for the meeting were tabled at the meeting. As consents were signed by all shareholders, the Chairman declared that the meeting could proceed.

2. PROXIES

A Proxy Form completed and signed by R J Gavagna appointing B Naphthali as proxy was tabled at the meeting.

3. METHOD OF VOTING

The Secretary outlined the method of voting under the terms of the Constitution of the Company:

- Voting is to be by show of hands unless a poll is demanded. Chairman has casting vote, plus vote entitled as shareholder, plus vote under instruction if appointed as Proxy. (Section 41)
- A poll may be demanded in accordance with the Corporations Act or by the Chairman. (Section 42)
- Each shareholder has one vote (Section 45)

4. CHAIRMANS REPORT ON PREVIOUS YEAR

The chairman briefly addressed the shareholder on progress achieved by the Company since registration on 6 November 2008:

5. TREASURER'S REPORT AND FINANCIAL STATEMENTS

Motion to accept the Treasurer's report and financial statements - carried.

6. APPOINTMENT OF COMPANY AUDITOR

Motion to appoint AFS as company auditors for the ensuing year – carried.

7. BOARD MEMBERSHIP UNTIL NEXT ANNUAL GENERAL MEETING

The meeting was advised that under the terms of the constitution no election is held at the First Annual General Meeting of shareholders. Accordingly, there being no resignations, all directors were duly elected until the next AGM.

Members were advised that 1/3 of members, based on period of service on the Board, will retire, and, being eligible, can offer themselves for re-election.

8. GENERAL BUSINESS

There being no other business to transact in conformance with the Company Constitution, the meeting closed