

**City West Community Financial Services Limited (ACN 134 051 219)****2011 Annual General Meeting****Minutes of Meeting**

<b>Date</b>	27 October 2011
<b>Time</b>	6.00 pm
<b>Place</b>	Pymont Community Centre, John St Pymont
<b>Present</b>	Bruce Naphali (Chairman), Robert Gavagna (Deputy Chairman), Patricia Strong (Treasurer), Ian Bulluss (Secretary), Margaret Broadbent, John Hoff, Ashley Limbury, Peter Devoy, John Marsden
<b>In Attendance</b>	Leain Oliver (NSW Area Manager), Costa Karas (Branch Manager), 40 Shareholders, invited guests and community representatives.
<b>Apologies</b>	Robert Chittick (Regional Manager),

- 1. Welcome and apologies** Recognition of traditional land owners; Cadigal People.  
Welcome to shareholders and guests.  
Apologies from Robert Chittick (Regional Manager)
- 2. Quorum** It was noted that Quorum requirements were met and that the AGM could proceed
- 3. Notice of Meeting** It was noted that the Notice of Meeting was made available to all shareholders and that there was no request from any shareholder requiring the Notice to be read.
- 4. Minutes of previous Annual General Meeting** The Chairman reported that the minutes of the previous General Meeting of shareholders of City West Community Financial Services held on 24 November 2010, were approved by the Board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act and that should any shareholder wish to inspect those minutes, a copy was available for that purpose.
- 5. Proxies** The Secretary reported that 6 notices of proxies had been received which were distributed in the following manner:
 

Chairman / Mr Bruce Naphali:	5
Patricia Strong:	1
- 6. Annual Report** The 2010/11 Annual Report was made available to all shareholders present along with the Notice of Meeting.  
  
The Chairman sought from the shareholders present any matters requiring clarification pertaining to the audited books as stated in the distributed Annual Report.
- 7. Chairman's address** The Chairman delivered an updated report as published in the Annual Report.

**8. Branch Manager's and Area Manager's address**

Mr Costa Karas (Branch Manager), delivered an updated report as published in the Annual Report.

Ms Leain Oliver gave an update on the growth of the Bendigo Bank and the recognition its Community Banking model has received both nationally and internationally.

**9. Election of Directors & Office Bearers**

*Elections were conducted for Directors Retiring by rotation:*

**Mr John Marsden.** Nominated by: Mr Bruce Naphthali; Seconded by: Mr Robert Gavagna. CARRIED

**Mr Patricia Strong:** Nominated by: Mr Bruce Naphthali; Seconded by: Mr Donald Denoon. CARRIED

**Mr Ian Bulluss:** Nominated by: Mr Bruce Naphthali ; Seconded by Ms Sandra Howard-Bath. CARRIED

*Elections were conducted for Office Bearers:*

**Chairman:** Mr Bruce Naphthali.

Nominated by: Mr John Marsden; Seconded by: Mr John Hoff. CARRIED

**Deputy Chairman:** Mr Robert Gavagna.

Nominated by: Mr Bruce Naphthali; Seconded by: Mr John Hoff. CARRIED

**Secretary:** Mr Ian Bulluss.

Nominated by: Mr Bruce Naphthali; Seconded by: Ms Sandra Howard-Bath. CARRIED

**Treasurer:** Ms Patricia Strong.

Nominated by: Mr Bruce Naphthali; Seconded by: Mr Robert Gavagna. CARRIED

**10. Close of Meeting**

There being no further items, the Chairman thanked all those in attendance for their continuing assistance in supporting the growth of our Pyrmont Branch of the Bendigo Community Bank.

All present were invited to the next Annual General Meeting tentatively scheduled for 8 November 2012.

Refreshments were then served.

**Signed** as a correct record



**Bruce Naphthali, Chairman:**

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**Dated: 24 November 2011**

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