



Appointment of Auditor (Item 3 of Notice of Meeting): That the firm Andrew Frewin Stewart & Associates be appointed as auditor of the company. Moved Ian Bulluss, seconded Robert Gavagna. Carried.

The Chairman invited the Treasurer (Dr Patricia Strong) to comment on the Financial Report. The Treasurer highlighted the details of a steady increase in revenue and the attainment of the company's first year of profit. Despite not yet being able to pay shareholders a dividend, the Treasurer remarked on the steady increase in value of the shares when compared to previous years.

The City West Community Financial Services business has shown continued improvement over this time last year. The "footings" or volume of business at end of June was \$101.21 million. Since then the business has continued to improve and now stands at just over \$112 million.

## 7. Chairman's address

In addition to the report as published in the Annual Report and that stated by the Treasurer, the Chairman highlighted the 3 main reasons for this continued improvement: 1. the Branch team led by our Manager, Garry Noel; 2. The support of the local community; and 3. The support of Bendigo Bank and its senior executive.

It is through this support that the company has been able to pass the significant milestone of profitability. Current position is highly dependent upon the continued building of the business.

It also marks up to 9 years for some directors who initiated the Community Bank model in Pymont. The Chairman outlined the early days of the Steering Committee and its goal of community engagement.

Keeping in mind the need for succession planning to ensure a continuous flow of new ideas and energy is present on your Board, the Chairman reiterated his resignation as both Chairman and Board Director; effective from the close of the Annual General Meeting.

The Chairman again thanked all those with whom he has worked; from the early days of the Steering Committee through to the present Board, Bendigo executive, branch staff and community leaders.

The Chairman then introduced Amy Land, Bendigo Adelaide Regional Manager to address the forum.

## 8. Bendigo-Adelaide Bank Regional Manager Address

In addressing the forum, the Regional Manager, **Amy Land**, expressed Bendigo-Adelaide's appreciation of all the hard work undertaken by the Board and the branch employees.

The Bendigo Adelaide Bank is continually reviewing its processes and has embarked upon a review of the Community Bank Model.

Currently the model has in excess of 27,000 shareholders across 309 Community Banks with \$125m donated to local communities. The Bendigo Community Bank is Australia's most customer connected bank.

These changes will to Model and its 300+ branches have contributed over \$21m to their local communities during the last financial year.

Amy congratulated Pymont on the current position of the its Community Bank.

Amy thanked Robert Gavagna for his many years as being a Director and Chairman, and wished him well for the future.

The Chairman introduced Garry Noel, Pymont Community Bank Manager, to address the forum. In introducing the Branch Manager, the Chairman again thanked all the staff at Pymont Branch who had worked so hard to improve the business of the branch. Particular mention was made of the work undertaken by Garry and his staff whose combined efforts are continuing to build the business.

## 9. Branch Manager's address

In prelude to his address, Garry Noel introduced Margaret Wood, from the Harris Scholarship Fund, to make a presentation. Margaret Wood offered the heartfelt thanks of the Harris Scholarship Fund to the continuing support of the Pymont Community Bank. In recognition of that support, the Scholarship Fund presented a framed embroidered motif of the Fund to the Bank which the Chairman thankfully received.

In his address, Garry Noel commented on the diligence of the branch staff and the efforts undertaken to advance the business. He then thanked the Board and the Bendigo Bank senior management for its support of the staff in helping to grow the business to a current level of profitability.

A special thanks was given to Robert Gavagna for his personal support and tireless contribution to assisting the branch's growth.

Thanks were extended to the Regional Manager, Amy Land, for her continuing contribution in making the region "the best region in the state!".

In thanking the Community of Ultimo/Pymont, the Branch Manager outlined the list of all the organisations that the Bank has supported since opening (as listed in the special AGM edition of the Newsletter)

## 10. Election of Directors & Office Bearers

*Elections were conducted for Directors Retiring by rotation:*

**Margaret Broadbent.** Nominated by: Gregory Lovekin Seconded by: Vicki Reed. CARRIED

**Ashley Limbury.** Nominated by Patricia Strong; Seconded by: Bill d'Anthes CARRIED

**Patricia Strong.** Nominated by: Donald Denoon; Seconded by Mary Mortimer CARRIED

*Elections were conducted to fill vacant directors positions:*

**Vinh van Lam.** Nominated by: Sylvia Liu; Seconded by: Ashley Limbury. CARRIED

**Gordon Elkington.** Nominated by: Peter Devoy; Seconded by: Vicki Reed. CARRIED

*Elections were conducted for Office Bearers:*

**Chairman Nominee:** John Marsden.

Nominated by: Robert Gavagna; Seconded by Patricia Strong.  
CARRIED

**Deputy Chairman/ Deputy Treasurer Nominee:** Charles Perry.  
Nominated by: Ian Bulluss; Seconded by: Patricia Strong. CARRIED

**Treasurer Nominee:** Patricia Strong.  
Nominated by: Ashley Limbury; Seconded by: Sylvia Liu. CARRIED

**Secretary Nominee:** Mr Ian Bulluss.  
Nominated by: Vicki Reed; Seconded by: Donald Denoon. CARRIED

## 11. Presentations

In introducing this year's recipients, the chairman invited the bank staff to make presentations to the following local community groups:

1. Sydney CBD Football Club (\$3,000 towards jerseys; accepted by Sim Freidman-Bundey
2. Christmas in Pymont (\$2,000 sponsorship); accepted by Mary Mortimer)
3. Carols in Union Square (\$4,200; accepted by Beverley Blanch and Jenny Thompson) Neither of the two ladies looked like Beverly Blanch or Jenny Thompson (but again, please refer to Garry).

## 12. Close of Meeting

There being no further items of business, the Chairman thanked all those in attendance for their continuing assistance in supporting the growth of our Pymont Branch of the Bendigo Community Bank.

All present were invited to the next Annual General Meeting tentatively scheduled for 3 November 2016.

Meeting closed 7.50pm

Signed as a correct record

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Dated: 26 November 2015